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Greentown Service Group Co. Ltd.

綠城服務集團有限公司

(A company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 2869)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE

The Board hereby announces the following changes with effect from 10 February 2023:

- (1) Mr. Wu Zhihua (吳志華) has resigned as an executive Director and an Authorised Representative due to personal health reason; and
- (2) Ms. Jin Keli (金科麗) has been appointed as an Authorised Representative.

RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Greentown Service Group Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that due to personal health reason, Mr. Wu Zhihua (吳志華) (“**Mr. Wu**”) has tendered his resignation as an executive Director and an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 10 February 2023.

After the resignation of Mr. Wu, the Board is composed of eleven members, including three executive Directors, four non-executive Directors and four independent non-executive Directors, which is still in compliance with Rule 3.10A of the Listing Rules.

Mr. Wu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as an executive Director and an Authorised Representative that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

Mr. Wu has been a member of the Group since June 2003 and held various senior management positions of the Group. He was appointed as an executive Director in November 2015 and successively served as the chief operating officer, chief executive officer and chief financial officer of the Company, and made contributions to the Company's business development, financial management, capital markets and corporate governance. Following his resignation, Mr. Wu will remain in the Group and will focus on the development of the Group's technology business and continue to provide services to the Group.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wu for his valuable contribution to the Company during his tenure of office as an executive Director and an Authorised Representative.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board further announces that Ms. Jin Keli (金科麗), an executive Director, has been appointed as an Authorised Representative with effect from 10 February 2023.

By Order of the Board
Greentown Service Group Co. Ltd.
YANG Zhangfa
Chairman

Hangzhou, the PRC
10 February 2023

As at the date of this announcement, the executive Directors are Mr. YANG Zhangfa (Chairman), Ms. JIN Keli and Mr. CHEN Hao; the non-executive Directors are Mr. SHOU Bainian, Ms. XIA Yibo, Ms. LI Hairong and Mr. ZENG Yiming; and the independent non-executive Directors are Mr. POON Chiu Kwok, Mr. WONG Ka Yi, Mr. LI Feng and Ms. WU Aiping.